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HUA XIA HEALTHCARE HOLDINGS LIMITED

華夏醫療集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8143)

GRANT OF SHARE OPTION

This announcement is made pursuant to rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange.

The board (the “**Board**”) of directors (the “**Directors**”) of Hua Xia Healthcare Holdings Limited (the “**Company**”) hereby announces that on 30 December 2011, the Board proposed to offer an aggregate of 66,900,000 share options (the “**Share Options**”) to eligible participants (the “**Grantees**”) to subscribe for 66,900,000 new ordinary shares of HK\$0.01 each (the “**Shares**”) of the Company, subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 10 August 2011. The exercise price of each Share Option is HK\$0.16 which is higher than (i) the closing price of HK\$0.128 on the date of grant of the Share Option is offered, i.e. 30 December 2011 (the “**Offer Date**”); (ii) the average closing price of HK\$0.1302 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Offer Date; and (iii) the nominal value of the Share, which is HK\$0.01. The following are the details of the Share Options granted:–

Date of grant	:	30 December 2011
Exercise price of Share Options granted	:	HK\$0.16 per share
Number of Share Options granted	:	66,900,000
Closing price of the Shares on the date of grant	:	HK\$0.128 per share
Validity period of the Share Options	:	two years, from 1 January 2012 to 31 December 2013

* *For identification purpose only*

Among the total of 66,900,000 Share Options to be granted, 24,100,000 Share Options will be granted to five executive Directors and one non-executive Director. Details of such grant are as follows:

Name of Directors	Number of Share Options granted
Jiang Tao	2,000,000
Zheng Gang	6,700,000
Weng Jiaxing	6,700,000
Chen Jin Shan	6,700,000
Huang Jiaqing	1,000,000
Wong Yu Man	1,000,000

The Share Options granted to the above Directors and the substantial shareholder had been approved by the Board (including all the independent non-executive Directors). Share Options granted to each independent non-executive Director had been approved by all independent non-executive Directors.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

By order of the Board
Hua Xia Healthcare Holdings Limited
Yung Kwok Leong
Chairman

Hong Kong, 30 December 2011

As at the date of this announcement, the executive Directors are Mr. Yung Kwok Leong, Dr. Jiang Tao, Mr. Weng Jiaxing, Mr. Zheng Gang, Dr. Huang Jiaqing and Mr. Chen Jin Shan, the non-executive Director is Dr. Wong Yu Man, James, and the independent non-executive Directors are Ms. Wong Ka Wai, Jeanne, Prof. Hu Shanlian and Prof. Lu Chuanzhen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.huaxia-healthcare.com.