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HUA XIA HEALTHCARE HOLDINGS LIMITED

華夏醫療集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8143)

**RESULTS OF RIGHTS ISSUE OF
1,503,470,662 RIGHTS SHARES ON THE BASIS OF
ONE RIGHTS SHARE FOR EVERY THREE SHARES
HELD ON RECORD DATE AT HK\$0.062 PER RIGHTS SHARE**

Financial adviser



Mitsubishi UFJ Securities (HK) Capital, Limited

Underwriter



KGI Capital Asia Limited

The Board is pleased to announce that as at 4:00 p.m. on Thursday, 4 November 2010, being the latest time for acceptance of and payment for Rights Shares, a total of 488 valid acceptances of provisional allotments and excess applications had been received for a total of 3,132,601,104 Rights Shares, representing approximately 208.36% of the total number of 1,503,470,662 Rights Shares available for subscription under the Rights Issue, which comprise: (i) 238 valid acceptances of provisional allotments in respect of 763,511,952 Rights Shares, representing approximately 50.78% of the total number of Rights Shares available for subscription under the Rights Issue; and (ii) 250 valid excess applications for 2,369,089,152 Rights Shares, representing approximately 157.58% of the total number of Rights Shares available for subscription under the Rights Issue. All conditions of the Rights Issue have been fully satisfied and the Rights Issue became unconditional at 4:00 p.m. on Thursday, 11 November 2010.

As a result of the over-subscription of the Rights Shares, the Underwriter's obligations in respect of the subscription of the Rights Shares not taken up and related obligations arising thereto under the Underwriting Agreement have been discharged.

* For identification purpose only

Share certificates for all fully-paid Rights Shares are expected to be posted on or before Friday, 12 November 2010 to those Qualifying Shareholders who have accepted and, where applicable, successfully applied for excess Rights Shares and paid for the Rights Shares, by ordinary post at their own risk. Refund cheques in respect of partially unsuccessful excess applications for Rights Shares are also expected to be posted on or before Friday, 12 November 2010 by ordinary post to the applicants at their own risk.

Dealings in the fully-paid Rights Shares will commence at 9:30 a.m. on Tuesday, 16 November 2010.

Reference is made to the prospectus (the “Prospectus”) of Hua Xia Healthcare Holdings Limited (the “Company”) dated 19 October 2010 in relation to the Rights Issue.

Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on Thursday, 4 November 2010, being the latest time for acceptance of and payment for Rights Shares, a total of 488 valid acceptances of provisional allotments and excess applications had been received for a total of 3,132,601,104 Rights Shares, representing approximately 208.36% of the total number of 1,503,470,662 Rights Shares available for subscription under the Rights Issue, which comprise: (i) 238 valid acceptances of provisional allotments in respect of 763,511,952 Rights Shares, representing approximately 50.78% of the total number of Rights Shares available for subscription under the Rights Issue; and (ii) 250 valid excess applications for 2,369,089,152 Rights Shares, representing approximately 157.58% of the total number of Rights Shares available for subscription under the Rights Issue. All conditions of the Rights Issue have been fully satisfied and the Rights Issue became unconditional at 4:00 p.m. on Thursday, 11 November 2010.

As a result of the over-subscription of the Rights Shares, the Underwriter’s obligations in respect of the subscription of the Rights Shares not taken up and related obligations arising thereto under the Underwriting Agreement have been discharged.

Excess Application

Of the 739,958,710 Rights Shares available for application by way of excess application, the Directors have resolved to allocate those Rights Shares not accepted by the Qualifying Shareholders in the following manner:

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category
1 To 99,999	132	5,735,634	To receive the excess Rights Shares applied for in full	5,735,634	100.00%
100,000 To 899,999	61	29,196,898	To receive the odd Shares applied for PLUS 80.0% of the excess Rights Shares applied for (rounded up to the nearest board lot)	24,096,898	82.53%
900,000 To 5,999,999	36	92,620,278	To receive the odd Shares applied for PLUS 70.0% of the excess Rights Shares applied for (rounded up to the nearest board lot)	65,280,278	70.48%
6,000,000 To 9,999,999	9	80,052,327	To receive the odd Shares applied for PLUS 58.0% of the excess Rights Shares applied for (rounded up to the nearest board lot)	46,552,327	58.15%
10,000,000 To 25,019,999	9	163,078,982	To receive the odd Shares applied for PLUS 50% of the excess Rights Shares applied for (rounded up to the nearest board lot)	81,658,982	50.07%
80,000,000 To 80,019,995	2	160,019,995	To receive the odd Shares applied for PLUS 35% of the excess Rights Shares applied for (rounded up to the nearest board lot)	56,019,995	35.01%
1,838,385,038	1	1,838,385,038	Approximately 25.06% of the Excess Rights Shares applied for	460,614,596	25.06%
	<u>250</u>	<u>2,369,089,152</u>		<u>739,958,710</u>	

The Directors have allocated the excess Rights Shares at their discretion and on a fair and equitable basis by reference to the number of excess Rights Shares applied for by each Qualifying Shareholder.

Shareholding structure of the Company immediately before and after completion of the Rights Issue

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Mr. Yung (<i>notes 1 & 2</i>)	15,468,750	0.34	15,468,750	0.26
Easeglory Holdings Limited (<i>note 1</i>)	<u>1,209,605,000</u>	<u>26.82</u>	<u>1,209,605,000</u>	<u>20.08</u>
	1,225,073,750	27.16	1,225,073,750	20.34
Mr. Weng Jiaxing (<i>note 2</i>)	14,062,500	0.31	14,062,500	0.23
Mr. Zheng (<i>note 2</i>)	15,000,000	0.33	18,000,000	0.30
Sub-total	<u>1,254,136,250</u>	<u>27.81</u>	<u>1,257,136,250</u>	<u>20.87</u>
Public	<u>3,256,275,736</u>	<u>72.19</u>	<u>4,767,246,398</u> (<i>note 3</i>)	<u>79.13</u>
Total	<u><u>4,510,411,986</u></u>	<u><u>100.00</u></u>	<u><u>6,024,382,648</u></u>	<u><u>100.00</u></u>

Notes:

1. Easeglory Holdings Limited, a company incorporated in the BVI with limited liability, the entire issued share capital of which is wholly owned by Mr. Yung. Mr. Yung is deemed to be interested in the 1,209,605,000 Shares by virtue of the SFO.
2. They are Directors.
3. After inclusion of 10,500,000 new Shares arising from exercise of Share Options on 4 November 2010.

GENERAL

Share certificates for all fully-paid Rights Shares are expected to be posted on or before Friday, 12 November 2010 to those Qualifying Shareholders who have accepted and, where applicable, successfully applied for excess Rights Shares and paid for the Rights Shares, by ordinary post at their own risk. Refund cheques in respect of partially unsuccessful excess applications for Rights Shares are also expected to be posted on or before Friday, 12 November 2010 by ordinary post to the applicants at their own risk.

Dealings in the fully-paid Rights Shares will commence at 9:30 a.m. on Tuesday, 16 November 2010.

By order of the Board
Hua Xia Healthcare Holdings Limited
Yung Kwok Leong
Chairman

Hong Kong, 11 November 2010

As at the date of this announcement, the executive directors of the Company are Mr. Yung Kwok Leong, Dr. Jiang Tao, Mr. Weng Jiaying, Mr. Zheng Gang, Dr. Huang Jiaqing and Mr. Chen Jin Shan, the non-executive director is Dr. Wong Yu Man, James, and the independent non-executive directors are Ms. Wong Ka Wai, Jeanne, Prof. Hu Shanlian and Prof. Lu Chuanzhen.

This announcement for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.huaxia-healthcare.com.