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HUA XIA HEALTHCARE HOLDINGS LIMITED

華夏醫療集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8143)

Financial adviser to the Company



CAF Securities

wholly owned subsidiary of Agricultural Bank of China

CAF Securities Company Limited

**COMPLETION OF THE PROPOSED ACQUISITION OF
THE ENTIRE SHARE CAPITAL AND
THE PROPOSED SUBSCRIPTION OF NEW SHARES IN A COMPANY**

The Board is pleased to announce that the Acquisition and the Subscription have been completed on 22 February 2008 in accordance with the terms of the Agreement.

COMPLETION OF THE ACQUISITION AND THE SUBSCRIPTION

Reference is made to the announcement dated 7 January 2008 and the circular (the “Circular”) dated 25 January 2008 issued by the Company in relation to, among other things, the Agreement for sale and purchase of (i) the entire equity interest in the Target; and (ii) the subscription of 5,299 new shares in the issued share capital of the Target, for the Total Consideration of HK\$54,880,000. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

The Board is pleased to announce that with all the conditions of the Agreement having been fulfilled, the completion of the acquisition of the entire share capital of the Target and the subscription of 5,299 new shares in the Target took place on 22 February 2008.

By order of the Board

Hua Xia Healthcare Holdings Limited

Yung Kwok Leong

Chairman

Hong Kong, 22 February 2008

* *for identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Yung Kwok Leong, Ms. Shum Ngai Pan, Mr. Chen Jin Shan, Mr. Jiang Tao and Mr. Zheng Gang, the non-executive Director is Dr. Wong Yu Man, James, and the independent non-executive Directors are Ms. Wong Ka Wai, Jeanne, Mr. Hsu Shiu Foo, William and Mr. Yu Chai Mei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief that:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.huaxia-healthcare.com.