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**HUA XIA HEALTHCARE HOLDINGS LIMITED**

**華夏醫療集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8143)**

## **LAPSE OF LETTER OF INTENT**

### **LAPSE OF LETTER OF INTENT IN RESPECT OF THE PROPOSED ACQUISITION OF KARISE DEVELOPMENT LIMITED**

Reference is made to the announcements of the Company dated 24 April, 28 June and 24 September 2007 respectively in relation to entering into of the letter of intent regarding the proposed acquisition of Karise Development, a company which is incorporated in BVI and wholly-owned by the Vendor and the subsequent extensions of the long-stop date of the letter of intent. As no legally-binding formal agreement has been reached by the parties, the letter of intent had lapsed on 31 December 2007. The earnest money of HK\$5,000,000 paid by the Company to Mr. Iong Chon Fai had been refunded to the Company in full (without interest) on 31 December 2007.

Terms defined in this announcement shall have the same meanings in the previous announcements used therein unless the context requires otherwise.

### **GENERAL**

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

By order of the Board  
**Hua Xia Healthcare Holdings Limited**  
**Yung Kwok Leong**  
*Chairman*

Hong Kong, 2 January 2008

\* *for identification purpose only*

*As at the date of this announcement, the executive directors (the “**Directors**”) are Mr. Yung Kwok Leong, Ms. Shum Ngai Pan, Mr. Chen Jin Shan, Mr. Zheng Gang and Mr. Jiang Tao, the non-executive Director is Dr. Wong Yu Man, James, and the independent non-executive Directors are Ms. Wong Ka Wai, Jeanne, Mr. Hsu William Shiu Foo and Mr. Yu Chai Mei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief that:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.huaxia-healthcare.com](http://www.huaxia-healthcare.com).*