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COMPLETION OF DISPOSAL OF INTERESTS IN SUBSIDIARIES

The Board is pleased to announce that with all the conditions of the Agreement having been fulfilled, the completion of the disposal of Sale Shares and the Sale Loan in Righttime took place on 12 December 2007.

Reference is made to the announcement dated 1 November 2007 and the circular (the “**Circular**”) dated 20 November 2007 issued by Hua Xia Healthcare Holdings Limited (the “**Company**”) in relation to, among other things, the agreement for sale and purchase of (i) the entire equity interest in Righttime Development Limited (“**Righttime**”); and (ii) all debts, liabilities and obligations of Righttime owing or incurred by Righttime to the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

The Board is pleased to announce that with all the conditions of the Agreement having been fulfilled, the completion of the disposal of Sale Shares and the Sale Loan in Righttime took place on 12 December 2007.

By order of the Board
Hua Xia Healthcare Holdings Limited
Yung Kwok Leong
Chairman

Hong Kong, 12 December 2007

* *for identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Yung Kwok Leong, Ms. Shum Ngai Pan, Mr. Chen Jin Shan, Mr. Zheng Gang and Mr. Jiang Tao, the non-executive Director is Dr. Wong Yu Man, James, and the independent non-executive Directors are Mr. Hsu William Shiu Foo, Mr. Yu Chai Mei and Ms. Wong Ka Wai, Jeanne.

This announcement, for which the Directors collectively and individually accept full responsibility, include particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.huaxia-healthcare.com.