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HUA XIA HEALTHCARE HOLDINGS LIMITED

華夏醫療集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8143)

COMPLETION OF DISCLOSEABLE TRANSACTION INVOLVING ISSUE OF CONSIDERATION SHARES

Financial adviser to the Company



CAF Securities
wholly owned subsidiary of Agricultural Bank of China

CAF Securities Company Limited

The Board is pleased to announce that the Acquisition and the Subscription have been completed on 8 October 2007 in accordance with the terms of the Agreement.

COMPLETION OF THE ACQUISITION AND THE SUBSCRIPTION

By an announcement of the Company dated 17 August 2007 and a circular of the Company dated 7 September 2007 (the “**Circular**”), the Company announced that the Purchaser, being its wholly-owned subsidiary, entered into the Agreement to (i) acquire from the Vendor the Sale Share and Sale Loan; and (ii) subscribe for the Subscription Shares, for the Total Consideration of HK\$80,850,000. Capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Acquisition and the Subscription have been completed on 8 October 2007 in accordance with the terms of the Agreement.

At completion of the Acquisition and the Subscription, the Company issued 88,607,595 Consideration Shares in favour of the Vendor to satisfy part of the Total Consideration. As at 8 October 2007, the Sale Loan was nil in balance. Following completion of the Acquisition and the Subscription, the Target

* For identification purpose only

becomes a subsidiary of the Company and the accounts of the Target Group will be consolidated with that of the Group and that the Vendor becomes interested in approximately 4.91% of the total issued share capital of the Company as enlarged by the allotment and issue of 88,607,595 Consideration Shares.

By Order of the Board
Hua Xia Healthcare Holdings Limited
Yung Kwok Leong
Chairman

Hong Kong, 8 October 2007

As at the date of this announcement, the executive Directors are Mr. Yung Kwok Leong, Mr. Jiang Tao, Ms. Shum Ngai Pan, Mr. Chen Jin Shan, and Mr. Zheng Gang, the non-executive Director is Dr. Wong Yu Man, James, and the independent non-executive Directors are Mr. Chan Francis Ping Kuen, Mr. Hsu William Shiu Foo and Mr. Yu Chai Mei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief that: - (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.huaxia-healthcare.com.