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HUA XIA HEALTHCARE HOLDINGS LIMITED

華夏醫療集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8143)

CHANGE OF THE CHIEF EXECUTIVE OFFICER

With effect from 23 August 2007, Ms. Shum Ngai Pan (“**Ms. Shum**”) has resigned as the chief executive officer (the “**Chief Executive Officer**”) of Hua Xia Healthcare Holdings Limited (the “**Company**”). The board (the “**Board**”) of directors (the “**Director**”) and Ms. Shum confirm that there is no disagreement with each other and there are no matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company. Ms. Shum will remain as the executive Director and a director of nine wholly and/or non-wholly owned subsidiaries of the Company.

Mr. Jiang Tao (“**Mr. Jiang**”), has been appointed as the Chief Executive Officer with effect from 23 August 2007. Mr. Jiang is currently an executive Director.

Mr. Jiang, aged 51, holds a degree of Doctor of Audiology from the Arizona School of Health Sciences, Kirksville College of Osteopathic Medicine in the United States and two Masters degrees in Audiology and in Special Education from Lamar University of Texas in the United States. He served as senior management in several enterprises in the United States, Canada and the People’s Republic of China (the “**PRC**”) with over 15 years of experience in senior management, consultancy and investment in the PRC, Hong Kong, Canada and the United States, etc. He has also established six enterprises in the PRC with Canadian capital. He is currently the visiting Professor of the Medical College of Southwest of China, Sichuan University, Sun Yat-sen Medical University and Sichuan Foreign Language University.

Mr. Jiang is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and does not have any interests in the securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Jiang did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange during the three years preceding the date of this announcement.

* *for identification purpose only*

Mr. Jiang was appointed as an executive Director by way of letter of appointment for a period of one year commencing from 3 January 2007 which will continue thereafter until terminated by either party giving not less than one month notice in writing. Mr. Jiang is entitled to an annual director's fee of HK\$120,000.00, which is determined by the Board with reference to his duties and responsibility.

Save as disclosed above, there is no other matter about Mr. Jiang which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange or need to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to express its sincere gratitude to Ms. Shum for her contribution to the Company during her tenure of services as Chief Executive Officer and welcome Mr. Jiang for his new appointment.

By order of the Board
Hua Xia Healthcare Holdings Limited
Yung Kwok Leong
Chairman

Hong Kong, 24 August 2007

As at the date of this announcement, the executive Directors are Mr. Yung Kwok Leong, Ms. Shum Ngai Pan, Mr. Chen Jin Shan, Mr. Zheng Gang and Mr. Jiang Tao, the non-executive Director is Dr. Wong Yu Man, James, and the independent non-executive Directors are Mr. Chan Francis Ping Kuen, Mr. Hsu William Shiu Foo and Mr. Yu Chai Mei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief that:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.huaxia-healthcare.com.