

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GRANDY CORPORATION
泓迪有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8143)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO A MAJOR TRANSACTION
INVOLVING ACQUISITION OF EQUITY INTERESTS IN AND
SHAREHOLDERS’ LOAN OF
DAY VIEW GROUP LIMITED**

The Company has made an application to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules such that the Circular may be postponed to be despatched to the shareholders of the Company on or before 28 July 2006.

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the previous announcement of the Company published on 16 June 2006 (the “Announcement”) in relation to the major transaction involving the acquisition of the equity interests in and shareholders’ loan of Day View Group Limited (the “Acquisition”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch the circular in relation to the Acquisition (the “Circular”) to its shareholders within 21 days after the publication of the Announcement, which is on or before 7 July 2006. Given that more time is required to prepare the financial information to be included in the Circular, the Company has made an application to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules such that the Circular may be postponed to be despatched to the shareholders of the Company on or before 28 July 2006.

* *for identification purpose only*

By order of the Board
Grandy Corporation
Yung Kwok Leong
Chairman

Hong Kong, 6 July 2006

As at the date of this announcement, the executive Directors are Mr. Yung Kwok Leong, Ms. Shum Ngai Pan, Mr. Chen Jin Shan and Mr. Weng Jiaxing. The independent non-executive Directors are Mr. Chan Francis Ping Kuen, Mr. Hsu Shiu Foo, William and Mr. Yu Chai Mei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page and on the website of the Company at www.grandy.com.hk for at least 7 days from the date of its posting.