

FORM F

The Growth Enterprise Market (GEM)

Company Information Sheet

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Company name: Grandy Applied Environmental Technology Corporation

Stock code (ordinary shares): 8143

This information sheet contains certain particulars concerning the above company (the “**Company**”) which is listed on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Exchange**”). These particulars are provided for the purpose of giving information to the public with regard to the Company in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). They will be displayed at the GEM website on the Internet. This information sheet does not purport to be a complete summary of information relevant to the Company and/or its securities.

The information in this sheet was updated as of 20 December 2002.

A. General

Place of incorporation : Cayman Islands

Date of initial listing on GEM : 10 May 2002

Name of Sponsors : Hantec Capital Limited
SBI E2-Capital (HK) Limited

Names of directors :

Tsui Tai Hoi Raymond	- Executive
Yeung Kam Yan	- Executive
Leung Chi Kin	- Executive
Hoang Tan Van George	- Executive
Chan Hon Chiu	- Executive
To Hang Ming	- Executive
Kong Li Szu	- Non-executive
Hsu Shiu Foo William	- Independent non-executive
Yu Chai Mei	- Independent non-executive

Names of substantial shareholders (as such term is defined in rule 1.01 of the GEM Listing Rules) and their respective interests in the ordinary shares and other securities of the Company	:	Shareholder	No. of shares	Percentage of issued share capital
		Achieve Century Limited	416,769,983	47.813
		Count Wealth Investments Limited	119,229,995	13.678
		Tipmax Limited*	416,769,983	47.813
		Star Wave Limited*	416,769,983	47.813
		Tsui Tai Hoi Raymond **	416,769,983	47.813
		Hoang Tan Van George ***	416,769,983	47.813
		Kong Sun Holdings Limited #	119,229,995	13.678
		Kong Fa Holding Limited ##	119,229,995	13.678
		Kong Look Sen ###	119,229,995	13.678
		<i>* By reason of their controlling Achieve Century Limited</i>		
		<i>** By reason of his controlling Tipmax Limited</i>		
		<i>*** By reason of his controlling Star Wave Limited</i>		
		<i># By reason of its controlling Count Wealth Investments Limited</i>		
		<i>## By reason of its controlling Kong Sun Holdings Limited</i>		
		<i>### By reason of his controlling Kong Fa Holding Limited</i>		
Name(s) of company(ies) listed on GEM or the Main Board of the Stock Exchange within the same group as the Company	:	Nil		
Financial year end date	:	31 March		
Registered address	:	Century Yard, Cricket Square, Hutchins Drive, P.O. Box 2681 GT, George Town, Grand Cayman, British West Indies		
Head office and principal place of business	:	10/F Luk Kwok Centre, 72 Gloucester Road, Wanchai, Hong Kong		
Web-site address	:	www.grandy.com.hk		
Share registrar	:	<u>Principal share registrar and transfer office:</u> Bank of Butterfield International (Cayman) Ltd., Butterfield House, 68 Fort Street, P.O. Box 705, George Town, Grand Cayman, Cayman Islands, British West Indies <u>Hong Kong branch share registrar and transfer office:</u> Tengis Limited, 4th Floor, Hutchison House, 10 Harcourt Road, Central, Hong Kong		

Auditors : Ernst and Young
Certified Public Accountants

B. Business activities

The Group is principally engaged in the production, import, sales and marketing of environmental products and ancillary services to combat problems including water and air pollutions and energy wastage.

C. Ordinary shares

Number of ordinary shares in issue : 871,666,667

Par value of ordinary shares in issue : HK\$0.01

Board lot size (in number of shares) : 10,000 shares

Name of other stock exchange(s) on which ordinary shares are also listed : Nil

D. Warrants

Nil

E. Other securities

Number of share options granted and outstanding : 87,150,000

Responsibility statement

The directors of the Company (the “**Directors**”) as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this information sheet (the “**Information**”) and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information is accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make any Information inaccurate or misleading.

The Directors also collectively and individually accept full responsibility for submitting a revised information sheet, as soon as reasonably practicable after any particulars on the form previously published cease to be accurate.

The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Signed:

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Tsui Tai Hoi Raymond

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Yeung Kam Yan
By his lawful attorney
Tsui Tai Hoi Raymond

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Leung Chi Kin

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Hoang Tan Van George

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Chan Hon Chiu

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To Hang Ming

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Kong Li Szu
By his lawful attorney
Tsui Tai Hoi Raymond

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Hsu Shiu Foo William
By his lawful attorney
Tsui Tai Hoi Raymond

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Yu Chai Mei
By his lawful attorney
Tsui Tai Hoi Raymond