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**金威医疗集团有限公司**

Good Fellow Healthcare Holdings Limited

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8143)**

## **BUSINESS UPDATE IN RELATION TO THE COOPERATION FOR THE OPERATION OF THE INTERNATIONAL DIABETES CENTER IN HAINAN, THE PRC**

The board (the “**Board**”) of directors (“**Director(s)**”) of Good Fellow Healthcare Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the annual report of the Company for the year ended 31 March 2020. On 3 November 2019, a PRC investment company (the “**PRC Investor**”), a PRC hospital operator (the “**PRC Hospital**”) and Edinburgh International Investments Ltd. (“**Edinburgh International**”), an indirect non wholly-owned subsidiary of the Company, entered into the letter of intent in relation to the cooperation (the “**Cooperation**”) for the establishment of an international diabetes center (the “**International Diabetes Center**”) in Hainan, the People’s Republic of China (the “**PRC**”), being the clinical services pilot project for sino-foreign collaborative International Diabetes Center, which aims to introduce clinical proof diabetes diagnosis and treatment technology from international experience to provide diabetes diagnosis and treatment programme in the PRC, in order to attract patients to the Boao Lecheng International Medical Tourism Pilot Zone\* (博鰲樂城國際醫療旅遊先行區) to enjoy medical tourism services.

The Board is pleased to announce that:

- (1) on 31 July 2020, the PRC Investor and Edinburgh International Hospital Management (Shenzhen) Co. Ltd.\* (愛丁堡國際醫院管理(深圳)有限公司) (“**Edinburgh Hospital Management**”), a wholly-owned subsidiary of Edinburgh International, entered into a cooperation agreement, pursuant to which, among others, the PRC Investor has agreed to provide funding for the operation of the Diabetes Center that will be operated by Edinburgh International Diabetes (as defined below) in Hainan, and Edinburgh Hospital Management has agreed to, or procure its wholly-owned subsidiary to, enter into a separate cooperation agreement with the PRC Hospital; and

- (2) on 5 August 2020, the PRC Hospital and Edinburgh International Diabetes Hospital (Hainan) Co. Ltd.\* (愛丁堡國際糖尿病醫院(海南)有限公司) (“**Edinburgh International Diabetes**”), a wholly-owned subsidiary of Edinburgh Hospital Management, entered into a cooperation agreement, in relation to the operation of the International Diabetes Center.

## **REASONS FOR AND THE BENEFITS OF THE COOPERATION**

The Hainan Provincial Government targets to establish the Boao Lecheng International Medical Tourism Pilot Zone\* (博鰲樂城國際醫療旅遊先行區) to promote and develop international medical services, international medical quality management, new pharmaceuticals, and new equipment, and explore and introduce international medical clinic services and medical educational resource into the area.

Edinburgh International is a cooperation between the Group and the University of Edinburgh, being a renowned academic institute in the healthcare industry with leading technology. By leveraging on international experience, Edinburgh Hospital Management and Edinburgh International Diabetes could introduce cutting-edge medical technology, high-end medical talents and hospital management team into the International Diabetes Center. The International Diabetes Center aims to introduce clinical proof diabetes diagnosis and treatment technology from international experience to provide diabetes diagnosis and treatment programme in the PRC.

The purpose of the Cooperation is to develop and expand the Group’s business to the provision of medical healthcare services in the Hainan region in the PRC. In view that (i) the healthcare market in Boao, Hainan, the PRC offers huge opportunities allowing the Group to increase its profitability and income base; (ii) the Group can leverage on the branding and recognition of the Boao Lecheng International Medical Tourism Pilot Zone to continue to expand its market share in the healthcare industry; (iii) the Group would be able to benefit from the funding provided by the PRC Investor and hence lowering its investment cost while maximizing its return; and (iv) the Group will be able to leverage on the international expertise to improve the quality of its medical staff, the Cooperation would be beneficial to and in the interests of the Company and its shareholders as a whole.

The Directors consider that the terms of each of the cooperation agreements are on normal commercial terms, the cooperative agreements and the respective transactions contemplated thereunder are fair and reasonable and are in the interests of Company and its shareholders as a whole.

By order of the Board

**Good Fellow Healthcare Holdings Limited**

**Ng Chi Lung**

*Chairman and Executive Director*

Hong Kong, 18 August 2020

\* *The English transliteration of the Chinese names in this announcement, where indicated, is included for information only, and should not be regarded as the official English names of such Chinese names.*

*As at the date of this announcement, the Board comprises Mr. Ng Chi Lung, Dr. Jiang Tao and Mr. Zheng Gang as executive Directors; Dr. Liu Chenli as non-executive Director; and Ms. Wong Ka Wai, Jeanne, Dr. Lam Huen Sum and Mr. Lau Tak Kei Arthur as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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